

# F5 NETWORKS INC

## FORM 3

(Initial Statement of Beneficial Ownership)

Filed 6/3/1999 For Period Ending 6/3/1999

Address	401 ELLIOT AVE WEST STE 500 SEATTLE, Washington 98119
Telephone	206-272-5555
CIK	0001048695
Industry	Computer Networks
Sector	Technology
Fiscal Year	09/30

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940OMB Number: 3235-0104  
Expires: December 31, 2001  
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(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Date of Event Re- quiring Statement (Month/Day/Year)	4. Issuer Name AND Ticker or Trading Symbol	
Johnson	Kent	L.	June 3, 1999	F5 NETWORKS, INC. (FFIV)	
(Last)	(First)	(Middle)			
C/o F5 Networks, Inc. 200 First Avenue West			3. IRS or Social Se- curity Number of Reporting Person (Voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	6. If Amendment, Date of Original (Month/Day/Year)
(Street)				X Director 10% Owner	
				Officer (give title below)	Other (specify below)
					7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One X Reporting Person --- Form filed by More than One Reporting Person ---
Seattle, Washington 98119					
(City)	(State)	(Zip)		TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED	

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	56,000	D	
Common Stock	10,000	I	(Note 1)
Common Stock	240,000	I	(Note 2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

\* If the form is filed by more than one reporting person, SEE Instruction 5(b)(v).

SEC 1473 (3-99)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED  
TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

Note 1: All shares are owned directly by KLJ Ventures, of which Mr. Johnson is President. Mr. Johnson may be deemed to share voting and dispositive power with respect to the shares held directly by KLJ Ventures and disclaims beneficial interest except to the extent of any pecuniary interest therein.

Note 2: All shares are owned directly by Alexander Hutton Capital, L.L.C., of which Mr. Johnson is President. Mr. Johnson may be deemed to share voting and dispositive power with respect to the shares held directly by Alexander Hutton Capital, L.L.C. and disclaims beneficial interest except to the extent of any pecuniary interest therein.

June 3, 1999

**\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Kent L. Johnson

\*\*Signature of Reporting Person

Date \_\_\_\_\_

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.